

**Date:** 15 February 2016  
**Name:** Mr Christophe HIOCO  
**Company:** TANGIBLE ASSETS SPECIALIZED PARTNERS - S.C.A. SICAV  
**Address:** SIF - Ancient Asian Art Fund  
28-32, place de la gare  
LUXEMBOURG  
L-1616

**Our ref:** S00106952

**We have now carried out a search of the Art Loss Register's database for the following item:**



**ITEM:** Tibetan mystic Thang-stong rgyal-po

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**ARTIST:** Central Tibet

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**MEDIUM:** Tempera on canvas

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**DIMENSIONS:** 64 centimetre x 83 centimetre

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**PROVENANCE PROVIDED:** Collection J. Stewart; Acquired from the above by Jacques How Choong, French antique dealer based in Brussels, in 2010s; Acquired from the above by the current owner, Tangible Assets Investments SCS, Luxembourg, in June 2015.

We certify that this item has not, to the best of our knowledge, been registered as stolen or missing on our database of stolen and missing art nor has a claimant reported this work to us as a loss between 1933 and 1945. It should, however, be noted that:

- 1) Not every loss or theft is reported to us, but the database includes Interpol and other Police losses which have been circulated.
- 2) The database does not contain information on illegally exported artefacts unless they have been reported to us as stolen.
- 3) The database does not contain information on illegally excavated artefacts unless they have been reported to us as stolen.
- 4) The ALR does not have details of all works of art confiscated, looted or subjected to a forced seizure or forced sale between 1933 and 1945.

It is also important for you to note that this Certificate is no indication of authenticity of the item. We do not guarantee the provenance of any item against which we have made a search. Your search with The Art Loss Register demonstrates due diligence but may not excuse you undertaking further research or providing further information where known. Should we become aware of any abuse of this Certificate we may find it necessary to take action. This is not an export licence.



**Julian Radcliffe OBE**  
Director, The Art Loss Register